



PROVINCE OF QUEBEC
TOWN OF KIRKLAND

BY-LAW NO : EMP-2022-01

**BY-LAW ORDERING THE RECONSTRUCTION OF
INFRASTRUCTURES AND THE EXECUTION OF
VARIOUS ROADWORKS, AND AUTHORIZING FOR
THESE PURPOSES A LONG-TERM BORROWING OF
\$5,000,000**

ADOPTION PROCEDURE

Notice of motion:	February 7, 2022
Draft by-law	February 7, 2022
Adoption	March 7, 2022
Approval - MAMH	May 13, 2022
Publication:	May 17, 2022
Coming into force:	May 17, 2022

- WHEREAS the Town of Kirkland elects to exercise the power accorded to it by the second paragraph of the second subparagraph of article 544 of the *Cities and Towns Act* (R.S.Q., c. C-19);
- WHEREAS the foreseen work to be financed by the present by-law is part of the 2022 phase of the 2022-2023-2024 Town of Kirkland’s Capital Expenditures Program;
- WHEREAS pursuant to section 356 of the *Cities and Towns Act* (CQLR, c. C-19), notice of motion of this by-law was given and a draft of this by-law was filed at the regular sitting of the Municipal Council held on February 7, 2022;
- WHEREAS copy of this by-law was made available to the public;
- WHEREAS the preamble forms an integral part of this draft by-law;

THE MUNICIPAL COUNCIL ORDERS AND DECREES AS FOLLOWS:

ARTICLE 1

The council is authorized to spend a sum of \$5,000,000 in capital expenditures in order to allow the execution of the rehabilitation work of the infrastructures and road works foreseen in the 2022-2023-2024 Capital Expenditures Program.

ARTICLE 2

In order to pay for the expenditures authorized by the present by-law, the Council is authorized to borrow a sum of \$5,000,000 over a period of twenty (20) years.

ARTICLE 3

To provide for the expenses incurred for the payment of interests and for the reimbursement in capital of the yearly instalments on the loan, is hereby imposed and will be levied, each year, during the term of the loan, on all the taxable immovables situated in the territory of the Town, a special tax at a sufficient rate according to their value as inscribed on the property assessment roll in effect each year.

ARTICLE 4

If the amount of an appropriation authorized by this by-law is greater than the actual amount spent with respect to this appropriation, the Council is authorized to use the balance available to pay any other expenses authorized by the present by-law for which the appropriation is insufficient.

ARTICLE 5

The Council appropriates, to reduce the amount of the borrowing authorized by the present by-law, any contribution or grant which may be received and intended for the payment of all or part of the expenses authorized by the present by-law.

The council also appropriates, for the payment of all or part of the debt service, any grant payable over many years. The term for the reimbursement of the borrowing corresponding to the amount of the grant shall be automatically adjusted to the period determined for the payment of the grant when it is shorter than the term decreed by the present by-law.

ARTICLE 6

The present by-law comes into effect in accordance with the law.

(Michel Gibson)

Mayor

(Annie Riendeau)

Town Clerk