



Town of Kirkland

EXTRACT
Financial Statements

December 31, 2021

BCGO s.e.n.c.r.l.

Société de comptables professionnels agréés
Partnership of Chartered Professional Accountants



membre de MSI,
un réseau de firmes
professionnelles
indépendantes

4080-5005, boul. Lapinière
Brossard (Québec) J4Z 0N5

201-515, rue Leclerc
Repentigny (Québec) J6A 8G9

Téléphone : 514.388.3888

508-3080, boul. Le Carrefour
Laval (Québec) H7T 2R5

100-825, boul. Monseigneur-Langlois
Salaberry-de-Valleyfield (Québec) J6S 1B8

Télocopleur : 514.389.3205

600-500, boul. Crémazie Ouest
Montréal (Québec) H2P 2T3

102-476, avenue Saint-Charles
Vaudreuil-Dorion (Québec) J7V 2N6

Site Web : www.bcgo.ca

TABLE OF CONTENTS

FINANCIAL REPORT

➤ Statement of Operations	1
➤ Statement of Operating Surplus for Tax Purposes	2
➤ Statement of Surplus of Capital Asset Activities for Tax Purposes	3
➤ Statement of Financial Position	4
➤ Statement of the Change in Net Debt	5
➤ Statement of Cash Flows	6

NOTES TO THE FINANCIAL STATEMENTS	7 - 9
--	-------

SUPPLEMENTARY INFORMATION

➤ Analysis of Operating Revenues	Schedule 1
➤ Analysis of Operating Expenditures	Schedule 2

TOWN OF KIRKLAND
STATEMENT OF OPERATIONS
for the year ended December 31, 2021

	2021		2020
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
REVENUES			
Operating			
Taxes	56 914 870	57 471 136	55 832 587
Payments in lieu of taxes	294 580	293 632	291 772
Transfers	796 720	1 209 781	2 979 194
Services rendered	910 130	1 038 823	492 169
Fee collection	2 644 700	4 458 354	2 916 767
Fines and penalties	250 000	257 240	239 401
Other interest revenues	335 000	320 762	270 473
Other revenues	20 000	1 397 610	1 633 806
	<u>62 166 000</u>	<u>66 447 338</u>	<u>64 656 169</u>
Capital assets			
Transfers	-	-	-
Other revenues	-	-	-
	<u>62 166 000</u>	<u>66 447 338</u>	<u>64 656 169</u>
EXPENDITURES			
General administration	11 877 707	11 717 791	8 283 795
Public security	13 338 607	13 341 230	15 200 320
Transportation	18 500 855	18 451 254	18 489 781
Environmental hygiene	6 732 820	6 815 944	6 553 262
Health and welfare	390 085	403 123	388 333
Urban planning and development	2 584 582	2 524 426	2 088 491
Recreation and culture	13 313 773	10 062 972	8 913 395
Financing expenses	787 470	774 080	958 087
	<u>67 525 899</u>	<u>64 090 820</u>	<u>60 875 464</u>
SURPLUS (DEFICIT) FOR THE YEAR	(5 359 899)	2 356 518	3 780 705
ACCUMULATED SURPLUS AT BEGINNING OF YEAR			
Accumulated surplus at beginning of year, as previously reported	103 618 271	-	99 837 566
Restatement	-	-	-
Accumulated surplus at beginning of year, as restated	<u>103 618 271</u>	<u>103 618 271</u>	<u>99 837 566</u>
ACCUMULATED SURPLUS AT END OF YEAR	<u>105 974 789</u>	<u>105 974 789</u>	<u>103 618 271</u>

TOWN OF KIRKLAND
OPERATING SURPLUS FOR TAX PURPOSES
for the year ended December 31, 2021

	2021		2020
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
SURPLUS (DEFICIT) FOR THE YEAR	(5 359 899)	2 356 518	3 780 705
Less : Revenues from capital asset activities	-	-	-
OPERATING SURPLUS BEFORE RECONCILIATION FOR TAX PURPOSES FOR THE YEAR	(5 359 899)	2 356 518	3 780 705
RECONCILIATION FOR TAX PURPOSES			
Capital assets			
Depreciation	8 035 239	8 211 686	8 035 239
Proceeds from sale	-	14 427	10 499
Loss (gain) on sale	-	(6 582)	(10 499)
	<u>8 035 239</u>	<u>8 219 531</u>	<u>8 035 239</u>
Investment			
Reduction of value	-	10 247	52 327
Financing			
Repayment of long-term debt	<u>(2 675 340)</u>	<u>(2 675 342)</u>	<u>(3 134 716)</u>
Allocations			
Capital assets activities	-	(3 847 125)	(1 682 157)
Restricted operating surplus	-	-	-
Financial reserves and reserved funds	-	-	-
Amount to be taxed or funded in the future	-	32 000	(6 517)
	<u>-</u>	<u>(3 815 125)</u>	<u>(1 688 674)</u>
OPERATING SURPLUS FOR TAX PURPOSES FOR THE YEAR	<u>-</u>	<u>4 095 829</u>	<u>7 044 881</u>

TOWN OF KIRKLAND
SURPLUS OF INVESTING ACTIVITIES FOR TAX PURPOSES
for the year ended December 31, 2021

	<u>2021</u>	<u>2020</u>
	\$	\$
REVENUES FROM CAPITAL ASSET ACTIVITIES	<u>-</u>	<u>-</u>
RECONCILIATION FOR TAX PURPOSES		
Capital assets		
Acquisition		
Public security	-	(98 262)
Transportation	(4 545 153)	(5 528 023)
Environmental hygiene	(1 737 926)	-
Recreation and culture	<u>-</u>	<u>(211 040)</u>
	<u>(6 283 079)</u>	<u>(5 837 325)</u>
Assets held for sale		
Acquisition	<u>-</u>	<u>-</u>
Investment		
Acquisition	<u>(64 046)</u>	<u>(44 832)</u>
Financing		
Long-term financing of capital asset activities	<u>2 500 000</u>	<u>4 200 000</u>
Allocations		
Operating activities	3 847 125	1 682 157
Unrestricted operating surplus	<u>-</u>	<u>-</u>
Restricted operating surplus	<u>-</u>	<u>-</u>
	<u>3 847 125</u>	<u>1 682 157</u>
SURPLUS FROM CAPITAL ASSET ACTIVITIES FOR TAX PURPOSES FOR THE YEAR	<u>-</u>	<u>-</u>

TOWN OF KIRKLAND
STATEMENT OF FINANCIAL POSITION
as at December 31, 2021

	<u>2021</u>	<u>2020</u>
	\$	\$
FINANCIAL ASSETS		
Cash	19 273 617	14 756 384
Accounts receivable	7 384 203	7 930 750
Investments	<u>200 982</u>	<u>147 183</u>
	<u>26 858 802</u>	<u>22 834 317</u>
LIABILITIES		
Accounts payable and accrued liabilities	7 431 640	7 479 433
Deferred revenues	415 555	449 327
Long-term debt (note 3)	34 361 501	34 756 683
Employee future benefits liability	<u>2 473 000</u>	<u>2 247 000</u>
	<u>44 681 696</u>	<u>44 932 443</u>
NET DEBT	<u>(17 822 894)</u>	<u>(22 098 126)</u>
NON-FINANCIAL ASSETS		
Capital assets (note 2)	97 903 361	99 839 813
Assets held for sale	25 586 690	25 586 690
Inventories	<u>307 632</u>	<u>289 894</u>
	<u>123 797 683</u>	<u>125 716 397</u>
ACCUMULATED SURPLUS		
Unrestricted operating surplus	9 825 795	7 714 677
Restricted operating surplus	6 750 000	4 750 000
Reserved funds (note 4)	-	15 289
Amount to be taxed or funded in the future	(1 321 000)	(1 289 000)
Surplus from capital asset activities	-	-
Net investment in capital assets	<u>90 719 994</u>	<u>92 427 305</u>
	<u>105 974 789</u>	<u>103 618 271</u>

TOWN OF KIRKLAND
STATEMENT OF THE CHANGE IN NET DEBT
for the year ended December 31, 2021

	<u>2021</u>	<u>2020</u>
	\$	\$
SURPLUS FOR THE YEAR	<u>2 356 518</u>	<u>3 780 705</u>
CHANGE IN CAPITAL ASSETS		
Acquisition	(6 283 079)	(5 837 325)
Proceeds from sale	14 427	10 499
Depreciation	8 211 686	8 035 239
Loss (gain) on sale	<u>(6 582)</u>	<u>(10 499)</u>
	<u>1 936 452</u>	<u>2 197 914</u>
Change in assets held for sale	-	-
Change in inventories	<u>(17 738)</u>	<u>(14 976)</u>
	<u>(17 738)</u>	<u>(14 976)</u>
CHANGE IN NET DEBT	4 275 232	5 963 643
NET DEBT AT BEGINNING OF YEAR	<u>(22 098 126)</u>	<u>(28 061 769)</u>
NET DEBT AT END OF YEAR	<u>(17 822 894)</u>	<u>(22 098 126)</u>

TOWN OF KIRKLAND
STATEMENT OF CASH FLOWS
for the year ended December 31, 2021

6

	<u>2021</u>	<u>2020</u>
	\$	\$
OPERATING ACTIVITIES		
Surplus for the year	2 356 518	3 780 705
Items not affecting cash		
Depreciation	8 211 686	8 035 239
Loss (gain) on sale of capital assets	<u>(6 582)</u>	<u>(10 499)</u>
	10 561 622	11 805 445
Change in non-cash items		
Accounts receivable	546 547	1 499 974
Accounts payable and accrued liabilities	(47 793)	1 230 238
Deferred revenues	(33 772)	406 629
Employee future benefits liability	226 000	427 000
Inventories	<u>(17 738)</u>	<u>(14 976)</u>
	<u>11 234 866</u>	<u>15 354 310</u>
CAPITAL INVESTING ACTIVITIES		
Acquisition	(6 283 079)	(5 837 325)
Proceeds from sale	<u>14 427</u>	<u>10 499</u>
	<u>(6 268 652)</u>	<u>(5 826 826)</u>
OTHER INVESTING ACTIVITIES		
Investment		
Acquisition	(64 046)	(44 832)
Change in investments	<u>10 247</u>	<u>52 327</u>
	<u>(53 799)</u>	<u>7 495</u>
FINANCING ACTIVITIES		
Proceeds from long-term debt	8 796 000	6 602 000
Repayment of long-term debt	(9 180 600)	(5 831 700)
Net change in deferred expenditures related to the long-term debt	<u>(10 582)</u>	<u>35 901</u>
	<u>(395 182)</u>	<u>806 201</u>
INCREASE IN CASH AND CASH EQUIVALENTS	4 517 233	10 341 180
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>14 756 384</u>	<u>4 415 204</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>19 273 617</u>	<u>14 756 384</u>

1- STATUS OF THE MUNICIPALITY

O.C. 972-2005, October 19, 2005. An Act respecting the exercise of certain municipal powers in certain urban agglomerations.

Whereas Ville de Montréal was constituted on January 1st, 2002 by the coming into force of section 1 and Schedule I to the Act to reform the municipal territorial organization of the metropolitan regions of Montréal, Québec and Outaouais (2000, c. 56) ; Whereas the territory of that city includes the territory of the former town known as Ville de Kirkland; Whereas the answer given to the referendum question by the qualified voters was deemed to be affirmative within the meaning of section 43 of the Act.; Whereas, by Order in Council 596-2004 dated June 21, 2004, the Government, in accordance with section 51 of the act, established a transition committee to participate, together with the administrators and employees of the city and any persons elected in advance in the reconstituted municipality, in the establishment of the conditions most conducive to facilitating the transition between the successive municipal administrators; Whereas it is expedient, pursuant to section 123 of the Act respecting the exercise of certain municipal powers in certain agglomerations (R.S.Q., c. E-20.001), to order the reconstitution of Ville de Kirkland; It is ordered, therefore, on the recommendation of the Minister of Municipal Affairs and Regions, that Ville de Kirkland be reconstituted as of January 1st, 2006, on the following conditions:

- The town is a local municipality governed by the Cities and Towns Act (R.S.T., c. C-19).
- The territory of the municipality is the territory described in the Schedule, the description being prepared by the Minister of Natural Resources, Wildlife and Parks on February 2, 2005.
- The first meeting of the council of the municipality will take place in the building that will become the town hall at 17200, boulevard Hymus.
- The municipality is deemed to be recognized under the second paragraph of section 29.1 of the Charter of the French language (R.S.Q., c. C-11).
- On being constituted, the municipality succeeds, in respect of its territory, to the rights and obligations of Ville de Montréal relating to a municipal power other than an urban agglomeration power. All the acts performed by the city in their respect are deemed to be acts of the municipality. The municipality becomes, without continuance of suit, a party to any proceedings to which the former Ville de Kirkland was a party before the constitution of the city.
- The by-laws, resolutions or other instruments of the city, insofar as they are, immediately before the reconstitution of the municipality, applicable in all or part of the territory described in the Schedule and relate to a power referred to in the first paragraph, are deemed to be by-laws, resolutions and instruments of the municipality.

The first two paragraphs apply subject to any provision of the Act respecting the exercise of certain municipal powers in certain urban agglomerations or of the urban agglomeration order for Montréal made under section 135 of that Act.

TOWN OF KIRKLAND
NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

2- CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated depreciation</u>	<u>Net carrying value</u>
<u>2021</u>	\$	\$	\$
Infrastructures			
Roads, streets, sidewalks and bridges	121 431 477	65 325 859	56 105 618
Other	81 830 969	52 955 786	28 875 183
Buildings	22 631 749	12 170 597	10 461 152
Vehicles	4 573 513	2 903 781	1 669 732
Office furniture and equipment	1 601 350	1 525 901	75 449
Machinery, tools and equipment	317 841	172 545	145 296
Land	570 931	-	570 931
	<u>232 957 830</u>	<u>135 054 469</u>	<u>97 903 361</u>
Assets in progress	-	-	-
	<u>232 957 830</u>	<u>135 054 469</u>	<u>97 903 361</u>
	<u>Cost</u>	<u>Accumulated depreciation</u>	<u>Net carrying value</u>
<u>2020</u>	\$	\$	\$
Infrastructures			
Roads, streets, sidewalks and bridges	117 152 007	60 223 316	56 928 691
Other	79 974 483	50 721 188	29 253 295
Buildings	22 631 749	11 633 274	10 998 475
Vehicles	4 704 141	2 923 932	1 780 209
Office furniture and equipment	1 601 350	1 452 262	149 088
Machinery, tools and equipment	229 784	70 660	159 124
Land	570 931	-	570 931
	<u>226 864 445</u>	<u>127 024 632</u>	<u>99 839 813</u>
Assets in progress	-	-	-
	<u>226 864 445</u>	<u>127 024 632</u>	<u>99 839 813</u>

TOWN OF KIRKLAND
NOTES TO THE FINANCIAL STATEMENTS
for the year ended December 31, 2021

3- LONG-TERM DEBT

	<u>2021</u>	<u>2020</u>
	\$	\$
Bonds and notes in Canadian dollars	34 442 700	34 827 300
Deferred expenditures	<u>(81 199)</u>	<u>(70 617)</u>
	<u>34 361 501</u>	<u>34 756 683</u>

Estimated payments on long-term debt are as follows :

<u>Maturity</u>	
2022	2 652 900
2023	2 711 400
2024	2 772 800
2025	2 833 200
2026	2 896 000
2027 and +	<u>20 576 400</u>
TOTAL	<u>34 442 700</u>

4- RESERVED FUNDS

Reserved funds

Balance of closed-loan by-laws	<u>-</u>	<u>15 289</u>
--------------------------------	----------	---------------

5- COMMITMENTS

The commitment of the town for the coming years as per an agreement amount to a total sum of \$ 2 568 431.

6- CONTINGENCIES

Outstanding claims against the town of Kirkland total \$ 476,753. These legal files have all been transferred to the city's insurers, who have taken up the causes. If an amount greater than the deductible were to be assumed by the city, the resulting expense would be charged to the results of the fiscal year then in progress.

TOWN OF KIRKLAND
ANALYSIS OF OPERATING REVENUES
for the year ended December 31, 2021

Schedule 1 (a)

	2021		2020
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
TAXES			
On property value			
General tax	<u>55 424 870</u>	<u>55 984 107</u>	54 033 937
On another basis			
User fees for municipal services			
Water	1 490 000	1 487 029	1 536 456
Debt service	-	-	262 194
	<u>1 490 000</u>	<u>1 487 029</u>	1 798 650
Total taxes	<u>56 914 870</u>	<u>57 471 136</u>	<u>55 832 587</u>
PAYMENTS IN LIEU OF TAXES			
Québec government			
Government enterprise immovables and establishments	-	-	1 036
Health and Social services	114 240	112 283	111 758
Primary and secondary schools	<u>180 340</u>	<u>181 349</u>	178 978
Total payments in lieu of taxes	<u>294 580</u>	<u>293 632</u>	<u>291 772</u>

TOWN OF KIRKLAND
ANALYSIS OF OPERATING REVENUES
for the year ended December 31, 2021

Schedule 1 (b)

	2021		2020
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
	\$	\$	\$
TRANSFERS			
Entitlement			
Compensation from recyclable waste	220 000	269 334	236 738
Special operating allocation	-	-	166 178
Other	-	-	2 088 544
Sharing the growth of a point of QST	<u>160 040</u>	<u>160 040</u>	<u>-</u>
	<u>380 040</u>	<u>429 374</u>	<u>2 491 460</u>
Transfers relating to cost-sharing agreements			
Transportation			
Municipal road network	93 008	89 603	95 031
Environmental health			
Water distribution system	23 460	21 750	23 749
Garbage removal and recycling			
Household waste	200 000	274 091	234 350
Recreation and culture			
Recreational activities	13 441	131 616	28 143
Cultural activities			
Libraries	48 771	147 260	63 868
Others	<u>38 000</u>	<u>116 087</u>	<u>42 593</u>
	<u>416 680</u>	<u>780 407</u>	<u>487 734</u>
TRANSFER'S TOTAL	<u>796 720</u>	<u>1 209 781</u>	<u>2 979 194</u>
SERVICES RENDERED			
Services provided to municipal organizations			
Transportation			
Roads network			7 400
Other	<u>-</u>	<u>-</u>	<u>-</u>
Other services provided			
General administration	63 580	356 785	99 309
Transportation	20 000	13 738	90 701
Environmental hygiene	40 000	30 008	138 363
Urban planning and development	1 000	9 086	1 071
Recreation and culture	<u>785 550</u>	<u>629 206</u>	<u>155 325</u>
	<u>910 130</u>	<u>1 038 823</u>	<u>484 769</u>
TOTAL SERVICES RENDERED	<u>910 130</u>	<u>1 038 823</u>	<u>492 169</u>

TOWN OF KIRKLAND
ANALYSIS OF OPERATING REVENUES
for the year ended December 31, 2021

Schedule 1 (c)

	2021	
	<u>Budget</u>	<u>Actual</u>
	\$	\$
		<u>2020</u>
		<u>Actual</u>
		\$
FEE COLLECTION		
Licenses and permits	244 700	145 597
Property transfer tax	<u>2 400 000</u>	<u>4 312 757</u>
	<u>2 644 700</u>	<u>2 916 767</u>
FINES AND PENALTIES	<u>250 000</u>	<u>257 240</u>
		<u>239 401</u>
INVESTMENTS INCOME	<u>-</u>	<u>-</u>
		<u>-</u>
OTHER INTEREST REVENUES	<u>335 000</u>	<u>320 762</u>
		<u>270 473</u>
OTHER REVENUES		
Gain (loss) on sale	-	6 582
Promoters contributions	-	-
Other contributions	-	26 000
Other	<u>20 000</u>	<u>1 597 307</u>
	<u>20 000</u>	<u>1 633 806</u>
TOTAL REVENUES	<u>62 166 000</u>	<u>66 447 338</u>
		<u>64 656 169</u>

TOWN OF KIRKLAND
ANALYSIS OF OPERATING EXPENDITURES
for the year ended December 31, 2021

Schedule 2 (a)

	<u>Budget 2021</u>		<u>2021</u>		<u>2020</u>	
	Without breakdown of depreciation \$	Without breakdown of depreciation \$	Breakdown of depreciation \$	Total \$	Without breakdown of depreciation \$	Total \$
GENERAL ADMINISTRATION						
City Council	635 240	586 982	-	586 982	596 859	596 859
City clerk's office & law enforcement	1 091 920	1 069 586	-	1 069 586	1 066 650	1 066 650
Financial and administrative management	2 909 593	2 811 181	-	2 811 181	2 681 798	2 681 798
Assessment	-	-	-	-	244 546	244 546
Human resources management	649 720	755 233	-	755 233	687 966	687 966
Other	6 384 666	6 288 242	206 567	6 494 809	3 005 976	3 005 976
	<u>11 671 139</u>	<u>11 511 224</u>	<u>206 567</u>	<u>11 717 791</u>	<u>8 283 795</u>	<u>8 283 795</u>
PUBLIC SECURITY						
Police	8 271 074	8 270 652	-	8 270 652	9 429 575	9 429 575
Fire protection	4 558 146	4 557 914	-	4 557 914	5 211 158	5 211 158
Emergency preparedness	181 118	181 109	-	181 109	20 379	20 379
Other	320 300	311 902	19 653	331 555	539 208	539 208
	<u>13 330 638</u>	<u>13 321 577</u>	<u>19 653</u>	<u>13 341 230</u>	<u>15 200 320</u>	<u>15 200 320</u>
TRANSPORTATION						
Municipal road network	4 040 355	3 795 102	5 113 990	8 909 092	7 887 374	7 887 374
Snow removal	1 111 694	1 047 900	-	1 047 900	1 101 229	1 101 229
Street lighting	328 326	380 079	130 680	510 759	448 631	448 631
Traffic and parking	146 783	200 551	-	200 551	194 374	194 374
Public transit	7 546 600	7 546 216	-	7 546 216	8 372 787	8 372 787
Other	15 000	4 252	232 484	236 736	485 386	485 386
	<u>13 188 758</u>	<u>12 974 100</u>	<u>5 477 154</u>	<u>18 451 254</u>	<u>18 489 781</u>	<u>18 489 781</u>

TOWN OF KIRKLAND
ANALYSIS OF OPERATING EXPENDITURES
for the year ended December 31, 2021

Schedule 2 (b)

	<u>Budget 2021</u>		<u>2021</u>		<u>2020</u>
	Without breakdown of depreciation \$	Without breakdown of depreciation \$	Breakdown of depreciation \$	Total \$	\$
ENVIRONMENTAL HYGIENE					
Drinking water treatment and supply	1 000 000	1 018 868	-	1 018 868	1 072 821
Drinking water supply system	823 774	816 779	459 078	1 275 857	1 118 515
Sewage system	296 850	352 100	564 942	917 042	836 393
Solid waste					
Household waste					
Garbage removal	829 330	905 992	-	905 992	780 761
Secondary materials					
Recyclable waste					
Removal	368 610	352 627	-	352 627	363 132
Dry waste	96 000	145 953	-	145 953	105 739
Other	1 026 338	1 026 285	-	1 026 285	1 085 900
Environmental protection	30 186	30 185	-	30 185	43 669
Other	947 130	852 435	290 700	1 143 135	1 146 332
	5 418 218	5 501 224	1 314 720	6 815 944	6 553 262
HEALTH AND WELFARE					
Social housing	329 712	342 753	-	342 753	335 930
Other	60 373	60 370	-	60 370	52 403
	390 085	403 123	-	403 123	388 333
URBAN PLANNING AND DEVELOPMENT					
Urban planning and zoning	739 030	706 246	-	706 246	545 693
Urban renewal					
Other assets	765 232	150 924	-	150 924	87 338
Promotion and economic development					
Industry and commerce	1 080 320	1 052 919	-	1 052 919	830 298
Other	-	614 337	-	614 337	625 162
	2 584 582	2 524 426	-	2 524 426	2 088 491

TOWN OF KIRKLAND
ANALYSIS OF OPERATING EXPENDITURES
for the year ended December 31, 2021

Schedule 2 (c)

	Budget 2021		2021		2020
	Without breakdown of depreciation \$	Without breakdown of depreciation \$	Breakdown of depreciation \$	Total \$	\$
RECREATION AND CULTURE					
Recreational activities					
Community centers	1 979 478	944 380	231 529	1 175 909	996 469
Indoor and outdoor skating rinks	935 009	818 240	-	818 240	529 255
Parks and playing fields	4 958 000	3 536 154	789 197	4 325 351	4 492 033
Other	1 381 260	646 454	19 387	665 841	111 402
	<u>9 253 747</u>	<u>5 945 228</u>	<u>1 040 113</u>	<u>6 985 341</u>	<u>6 129 159</u>
Cultural activities					
Libraries	2 829 913	2 908 357	153 479	3 061 836	2 780 735
Other	36 110	15 795	-	15 795	3 501
	<u>2 866 023</u>	<u>2 924 152</u>	<u>153 479</u>	<u>3 077 631</u>	<u>2 784 236</u>
	<u>12 119 770</u>	<u>8 869 380</u>	<u>1 193 592</u>	<u>10 062 972</u>	<u>8 913 395</u>
FINANCING EXPENSES					
Long-term debt					
Interest	742 900	666 762	-	666 762	732 588
Other costs	44 570	36 318	-	36 318	64 499
Other financing expenses					
Employee future benefits	-	71 000	-	71 000	161 000
	<u>787 470</u>	<u>774 080</u>	<u>-</u>	<u>774 080</u>	<u>958 087</u>
	<u>8 035 239</u>	<u>8 211 686</u>	<u>(8 211 686)</u>	<u>-</u>	<u>-</u>
AMORTIZATION OF CAPITAL ASSETS					
	<u>67 525 899</u>	<u>64 090 820</u>	<u>-</u>	<u>64 090 820</u>	<u>60 875 464</u>
TOTAL EXPENDITURES					